

CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING

Viviana Power Tech Limited (“Company”) had issued a notice dated June 20, 2024, for convening an Extra-Ordinary General Meeting of the members of the Company (EGM Notice) on Friday, 12th July, 2024 at 12.00 P.M. through Video Conferencing /Other Audio-Visual Means. The Notice of the EGM was dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

This Corrigendum is being issued to give notice to amend/ provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

1. **To amend Serial No. 21 of List of Proposed Allottees of ITEM NO. 1: ISSUANCE OF 3,08,500 EQUITY SHARES ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO NON-PROMOTER CATEGORY as follows:-**

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Public)	Maximum No. of Equity Shares to be allotted
21	Jayesh Vinodchandra Shah	Public	500

2. **To amend Serial No. 21 of List of specified investors to which the Equity Shares to be offered of Explanatory Statement as follows:-**

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Public)	Maximum No. of Equity Shares to be allotted
21	Jayesh Vinodchandra Shah	Public	500

3. **To amend Point no. (3) Objects of the Issue of Explanatory Statement as follows: -**

Objects of the Issue:

The Company shall utilize the proceeds from the preferential issue of Equity Shares for the below mentioned objects:

To expand the existing business of the company and for future growth

- Development of new product lines or services.
- Enhancement of marketing and distribution networks.
- Strengthening working capital requirements.

1) To finance working capital requirement of the company.

Current projects and financial requirements:

The company currently manages a portfolio of valued projects at approximately of Rs.176 crores. These projects span various industries, each contributing to the company's revenue stream and operational capacity. Understanding the nature of these projects is crucial to comprehending the company's current standing and its potential for growth.

VIVIANA POWER TECH LIMITED

(Formerly known as Viviana Power Tech Private Limited)

ELECTRIFYING NATION WITH TRUST

Epc Projects of Power Transmission/Distribution upto 400KV System

Regd. Add. : 313-315, Orchid Plaza, Bh..McDonalds's Sama Savli Road,Vadodara-390008

Email: info@vivianagroup.in| Mo.No.:+91 8866797833 | Web : www.vivianagroup.in | CIN : L31501GJ2014PLC081671

Each project likely represents a different stage of development, from planning and initiation to execution and completion. The 176 crores encompass the aggregate value of all these projects, indicating the scale and diversity of the company's operations. Moreover, within this context, it's stated that the company requires a minimum of 17.50 crores to initiate these projects. This financial requirement suggests that there are upfront costs associated with starting these projects, such as procurement of materials, hiring of personnel, and initial operational expenses.

2) To expand the existing business of the company and for future growth.

Strategic expansion through new contracts:

In addition to the ongoing projects, the company is actively pursuing new opportunities by enhancing the company's bidding capabilities and leveraging government support.

Nowadays, Governments are investing heavily in modernizing energy infrastructure to enhance efficiency, reduce transmission losses, and integrate renewable energy sources. This includes upgrading grid systems, deploying smart meters, and developing energy storage solutions. The Company will actively pursue government tenders and contracts, capitalizing on the favorable regulatory environment and government support for the energy sector.

The government's push for infrastructure development and energy efficiency creates a promising landscape for securing new orders. The Company is optimistic about securing new orders worth approximately 100 crores that will contribute to its growth and expansion plans. This initiative signifies the company's strategic intent to expand its business into new directions and will lead to substantial long-term benefits and establish a solid foundation for future success.

To fully understand the implications of this expansion, it's essential to consider several factors:

- i. **Diversification and risk management:** by pursuing new contracts, the company aims to diversify its revenue sources. This strategy is crucial for mitigating risks associated with over-reliance on a single sector or client. Diversification also enhances resilience against market fluctuations and economic downturns, as revenue streams from multiple sources can balance out financial impacts.
- ii. **Market penetration and growth:** the pursuit of new contracts worth 100 crores indicates the company's ambition to penetrate new markets or sectors. This could involve targeting industries where the company currently has limited presence or where there is high demand and growth potential. Successful acquisition of these contracts would not only increase revenue but also strengthen the company's market position and competitive advantage.
- iii. **Operational capabilities and resources:** expanding into new directions necessitates assessing the company's operational capabilities and resources. It requires evaluating whether the current infrastructure, workforce, and technological systems can support the execution of additional projects without compromising quality or timelines. Adequate preparation in terms of capacity building and resource allocation is essential to successfully managing expanded operations.

Impact on organizational structure and culture

Beyond the financial and operational aspects, pursuing new contracts and expanding into new directions can also impact the company's organizational structure and corporate culture. Here are some considerations:

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- **Organizational agility:** adapting to new contracts may necessitate organizational restructuring or realignment of responsibilities. It could involve creating new departments or teams focused on specific sectors or projects, enhancing cross-functional collaboration, and promoting agility in decision-making and resource allocation.
- **Cultural adaptation:** expanding into new markets or sectors may require cultural adaptation to meet the expectations and requirements of new clients or stakeholders. It involves understanding the cultural nuances, business practices, and regulatory frameworks prevalent in target markets to build trust and establish long-term relationships.
- **Leadership and talent development:** successfully executing new contracts often requires strong leadership and talent development initiatives. It involves identifying and nurturing leadership qualities within the organization, fostering a culture of innovation and continuous learning, and attracting top talent with diverse skills and expertise relevant to new business directions.

Conclusion

In conclusion, the company's current position with valued projects at approximately of Rs.176 crores reflects a robust operational framework and revenue base. The need for 17.50 crores to initiate these projects underscores the initial investment required for successful project execution. Furthermore, the pursuit of new contracts worth 100 crores signifies the company's strategic intent to expand into new directions, diversify revenue streams, and enhance market presence.

To undertake all activities necessary or incidental to the above objectives, including but not limited to entering into agreements, collaborations, joint ventures, and other strategic alliances with third parties as deemed necessary for achieving the expansion and growth objectives of the company.

To comply with all applicable laws, regulations, and guidelines issued by regulatory authorities concerning the issue, allotment, and utilization of equity shares, ensuring transparency and fairness to all stakeholders involved.

4. To amend Serial No. 21 of Point No. (7) The class or classes of persons to whom the allotment is proposed to be made of Explanatory Statement as follows:-

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Public)	No. of Equity Shares proposed to be issued
21	Jayesh Vinodchandra Shah	Public	500

5. To amend Sr. No. 3 and Sr. No. 21 of Clause “a” of Point no. (16) Shareholding pattern of the Company before and after the Preferential Issue as follows:-

(16) Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post Preferential Issue capital that may be held by them and change in control, if any, in the Company consequent to the Preferential Issue

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a)The Equity Shares are proposed to be allotted to Non-Promoter persons. No change in control or management of the Company is contemplated consequent to the proposed preferential issue of Equity Shares. The pre and post issue holding of the proposed allottees of Equity Shares are as under:

Sr. No.	Name of Proposed Allottees	Category	No. of Shares To be Allotted	Pre Pref. Holding		Post Pref. Holding*		Ultimate beneficial owners
				No. of Shares	% of holding	No. of Shares	% of holding	
3	Sangita Nainish Choksi	Public	2,500	500	0.01	3,000	0.05	Self
21	Jayesh Vinodchandra Shah	Public	500	0	0	500	0.01	Self

6. **To amend Serial No. 21 of Point No. (22) The current and proposed status of the allottee(s) post Preferential Issue namely, promoter or non- promoter/public as follows:-**

Sr. No.	Name of the Proposed Allottee	Current Status	Proposed Status
21	Jayesh Vinodchandra Shah	Public	Public

7. **To amend Point No. (24) of Explanatory Statement as follows:-**

The certificate from M/s. Kashyap Shah & Co., Practicing Company Secretary, certifying that the Preferential Issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website and will be accessible at link: www.vivianagroup.in

By order of the Board of Directors
For Viviana Power Tech Limited
Sd/-
Nikesh Choksi
Managing Director
DIN 07762121

Date: July 03, 2024
Place : Vadodara