



Kashyap Shah & Co.

Practising Company Secretaries
Kashyap Shah (B.com, LL.B (Sp.), FCS)

B-203, Manubhai Towers,
Opp. Faculty of Arts, Sayajigunj,
Vadodara 390020.
Ph. (O) 2362244, (m) 9727037685
Email- kashyap.cs@gmail.com

To,
The Manager – Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Application for “in-principle” approval for issue and allotment of up to 308500 Equity Shares of Rs.10/- each and 51500 Warrants on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015 by Viviana Power Tech Limited (the “Company” or “Issuer” and such issue of equity shares hereinafter referred to as “Preferential Issue”)

1. We Kashyap Shah & Co. hereby certify that the minimum issue price for the proposed preferential issue of Viviana Power Tech Limited (“**Company**”), based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**ICDR Regulations**”) has been worked out at Rs. 624.76/- per share.
2. The relevant date for the purpose of said minimum issue price was June 12, 2024 (“**Relevant Date**”).
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith as Annexure A.
4. The equity shares of the company are listed on NSE Limited and are frequently traded in accordance with regulation 164 of the ICDR Regulations and NSE being the only Stock Exchange where the Equity Shares of the Company are listed, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. The floor price of Rs.624.76/- is determined as per the pricing formula prescribed under the SEBI ICDR Regulations for the preferential issue of Equity Shares and it is higher of the following:
 - a. 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE preceding the Relevant Date: Rs.484.26/- per Equity Share
 - b. 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE preceding the Relevant Date: Rs. 624.76/- per Equity Share
5. We hereby certify that the Articles of Association of the Company does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations.
6. We hereby certify the below mentioned details of the entire pre-preferential holding of the Proposed allottee(s) and the same are held in dematerialized form.

Sr. No.	Name of the Allottees	Pre-Preferential Holding of Allottees in the Issuer Company
1.	KAUSHAL NATVARLAL SHETH	2,000
2.	NIKESH KISHORCHANDRA CHOKSI	41,80,000



3.	PRIYANKA RICHI CHOKSI	1,04,496
4.	UDAY NATVARLAL SHETH	6,000
5.	VISHAKHA M PATEL	2,000
6.	VINEET PANDEY	3,000
7.	VATSAL KAUSHAL SHETH	1,000
8.	SUNIL PRANJIVANBHAI SHAH	500
9.	RAVINDRA SRINIVAS PAGEDAR	500
10.	SANGITA NAINISH CHOKSI	500

**For Kashyap Shah & Co.,
Practicing Company Secretaries**

Kashyap

**CS Kashyap Shah
Membership No. F7662
COP No. 6672**

Date: July 03, 2024

Place : Vadodara

UDIN: **F007662F000655617**



Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM/AGM/notice of Postal Ballot proposing to issue shares on preferential basis	July 12, 2024
Date of dispatch of notice of Postal Ballot proposing to issue shares on preferential basis	June 20, 2024
Date on which resolution for preferential issue of shares shall be deemed to be passed if approved by requisite majority	July 12, 2024
Relevant Date(30 days prior to date of EGM)	June 12, 2024

Annexure – A

- A. **Volume weighted average price (VWAP) for a period of 90 trading days of the equity shares of Viviana Power Tech quoted on the National Stock Exchange of India Limited during the last 90 trading days preceding the relevant date (considering relevant date as June 12, 2024)**

$$\text{Total Value/Total Volume} = \text{VWAP}$$

$$73,02,64,825 / 15,08,000 = 484.26/-$$

Sr No.	Date	VOLUME	VALUE
1	11-Jun-24	13,500.00	92,59,150
2	10-Jun-24	7,500.00	48,95,700
3	07-Jun-24	13,500.00	82,97,600
4	06-Jun-24	23,000.00	1,48,10,575
5	05-Jun-24	24,000.00	1,49,85,500
6	04-Jun-24	19,500.00	1,27,21,650
7	03-Jun-24	22,500.00	1,54,10,150
8	31-May-24	22,000.00	1,40,38,400
9	30-May-24	57,500.00	3,66,22,500
10	29-May-24	81,500.00	4,67,04,025
11	28-May-24	38,000.00	2,21,06,050
12	27-May-24	35,500.00	2,20,03,750
13	24-May-24	6,000.00	38,52,000
14	23-May-24	30,500.00	2,13,45,125
15	22-May-24	13,000.00	92,44,150
16	21-May-24	25,500.00	1,72,74,975
17	18-May-24	18,000.00	1,16,08,225
18	17-May-24	14,500.00	89,27,950
19	16-May-24	24,000.00	1,38,90,800
20	15-May-24	15,000.00	83,68,825
21	14-May-24	22,500.00	1,14,33,700
22	13-May-24	6,500.00	33,70,200
23	10-May-24	29,000.00	1,60,95,975
24	09-May-24	1,40,000.00	8,03,03,350
25	08-May-24	37,500.00	2,01,26,350
26	07-May-24	60,000.00	3,31,76,400
27	06-May-24	29,500.00	1,62,89,900
28	03-May-24	9,000.00	47,33,400



29	02-May-24	16,500.00	82,65,675
30	30-Apr-24	29,500.00	1,40,25,800
31	29-Apr-24	33,500.00	1,51,43,275
32	26-Apr-24	4,000.00	17,31,600
33	25-Apr-24	1,000.00	4,12,300
34	24-Apr-24	9,000.00	35,16,000
35	23-Apr-24	34,000.00	1,27,20,200
36	22-Apr-24	24,000.00	86,72,000
37	19-Apr-24	7,000.00	24,06,050
38	18-Apr-24	21,000.00	68,68,050
39	15-Apr-24	9,000.00	27,79,450
40	12-Apr-24	2,000.00	6,45,000
41	10-Apr-24	4,000.00	13,03,500
42	09-Apr-24	7,000.00	22,37,000
43	08-Apr-24	5,000.00	15,29,500
44	05-Apr-24	4,000.00	12,09,750
45	04-Apr-24	5,000.00	15,51,200
46	03-Apr-24	1,000.00	3,00,100
47	02-Apr-24	7,000.00	21,44,600
48	01-Apr-24	3,000.00	8,82,000
49	28-Mar-24	8,000.00	22,45,000
50	27-Mar-24	6,000.00	16,79,700
51	26-Mar-24	1,000.00	2,85,550
52	22-Mar-24	1,000.00	2,85,550
53	21-Mar-24	7,000.00	19,58,700
54	20-Mar-24	7,000.00	19,39,550
55	19-Mar-24	2,000.00	5,70,000
56	18-Mar-24	8,000.00	22,80,400
57	15-Mar-24	5,000.00	14,16,800
58	14-Mar-24	10,000.00	30,05,250
59	13-Mar-24	5,000.00	15,72,550
60	12-Mar-24	39,000.00	1,36,70,800
61	11-Mar-24	14,000.00	48,69,900
62	07-Mar-24	15,000.00	49,60,150
63	06-Mar-24	22,000.00	68,55,900
64	05-Mar-24	11,000.00	33,59,100
65	04-Mar-24	6,000.00	18,87,200
66	02-Mar-24	6,000.00	18,56,000
67	29-Feb-24	5,000.00	14,89,600
68	28-Feb-24	11,000.00	34,09,800
69	27-Feb-24	2,000.00	6,44,000
70	26-Feb-24	15,000.00	47,34,000
71	23-Feb-24	13,000.00	42,26,900
72	22-Feb-24	8,000.00	25,09,900
73	21-Feb-24	9,000.00	27,81,800
74	20-Feb-24	10,000.00	30,17,700
75	19-Feb-24	9,000.00	28,13,000
76	16-Feb-24	19,000.00	58,07,300



77	15-Feb-24	5,000.00	15,35,500
78	14-Feb-24	4,000.00	12,58,000
79	13-Feb-24	12,000.00	37,45,950
80	12-Feb-24	9,000.00	30,00,700
81	09-Feb-24	15,000.00	50,96,550
82	08-Feb-24	12,000.00	38,78,850
83	07-Feb-24	23,000.00	74,47,800
84	06-Feb-24	24,000.00	73,84,000
85	05-Feb-24	15,000.00	44,63,600
86	02-Feb-24	9,000.00	26,93,200
87	01-Feb-24	9,000.00	27,81,500
88	31-Jan-24	3,000.00	9,73,650
89	30-Jan-24	16,000.00	53,81,500
90	29-Jan-24	13,000.00	42,52,500
	Total	15,08,000	73,02,64,825

- B. Volume weighted average price (VWAP) for a period of 10 trading days of the equity shares of Viviana Power Tech Limited quoted on the National Stock Exchange of India Limited during the last 10 trading days preceding the relevant date (considering relevant date as June 12, 2024)

$$\text{Total Value/Total Volume} = \text{VWAP}$$

$$17,77,45,250 / 2,84,500 = 624.76/-$$

Sr No.	Date	VOLUME	VALUE
1	11-Jun-24	13,500	92,59,150
2	10-Jun-24	7,500	48,95,700
3	07-Jun-24	13,500	82,97,600
4	06-Jun-24	23,000	1,48,10,575
5	05-Jun-24	24,000	1,49,85,500
6	04-Jun-24	19,500	1,27,21,650
7	03-Jun-24	22,500	1,54,10,150
8	31-May-24	22,000	1,40,38,400
9	30-May-24	57,500	3,66,22,500
10	29-May-24	81,500	4,67,04,025
	Total	2,84,500	17,77,45,250

Applicable Minimum Price: (Higher of A and B) = 624.76/-

